



Master Record Keeping

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What are the Roles of the Custodian?

The term Custodian describes a set of services relating to the administration of investments made both within and outside the client's domicile

The Role of the Custodian is to:

Master Record Keeping

Report details of securities held on behalf of the beneficial owner

Monthly/daily valuations, Performance Management, Risk Measurement and Compliance Monitoring

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Record Keeping Services

Investment Accounting

- Consolidated bespoke reporting to support year end financials
- Reporting of assets held outside our safekeeping
- Unaudited daily and audited monthly reporting
- Compliance monitoring

Performance Measurement

- Customised performance reporting
- Monthly or daily reporting
- Reconciliation of returns with Fund Managers

Delivery

- Multi million USD investment into on-line delivery
- Real-time access to cash and securities positions and activity
- Client can create and automate delivery of bespoke reports
- On-line daily valuations and monthly investment accounting reports
- Performance Measurement

Pension Fund Investment Accounting Service

Audited and customised monthly reporting pack

- Valuation, trial balance, entitlement reports

Daily unaudited on-line reporting

Customised reports, ONS reporting, Compliance, Performance extracts

Automated daily cash reconciliation process and automated exception based stock reconciliation

Pension Fund Investment Accounting Service

Independent Accounting and Custody Processes to allow for segregation of duties

Fund Manager reconciliations

- Pre agreed file format from the Manager
- Holdings and Market Value reconciled
- Bookcost reconciled in Local Currency
- Reconcile Accrued Income and open trades due for settlement

SORP Compliant

- Bid Pricing available (mid and last trade can also be made available for performance and fund manager comparison)
- Derivative Classifications: The investment headings can be provided in line with the PRAG (Accounting for Derivatives in Pension Schemes) with Options, Futures, SWAPs and Foreign Exchange reported
- Changes in Investment Assets Table can be produced as a standard report
- IFRS7, Tier1, 2 and 3 pricing disclosure

What Is Investment Performance Measurement?

Quantifies the impact of the investment decisions taken by

- Trustees
- Consultant
- Manager

Calculation of the fund's investment return over a period of time

What Is Investment Performance Measurement?

What influenced the fund performance?

- Asset allocation
- Stock selection
- Currency exposure
- Risk

All relative to benchmark