



Insurance Industry

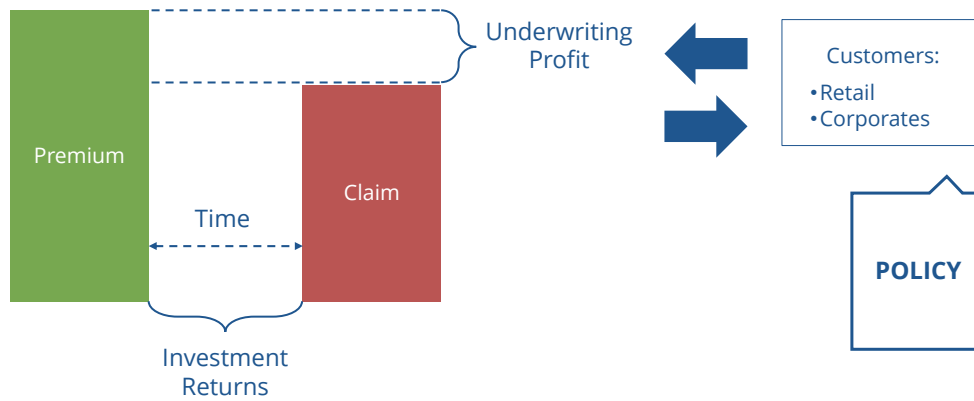
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Content

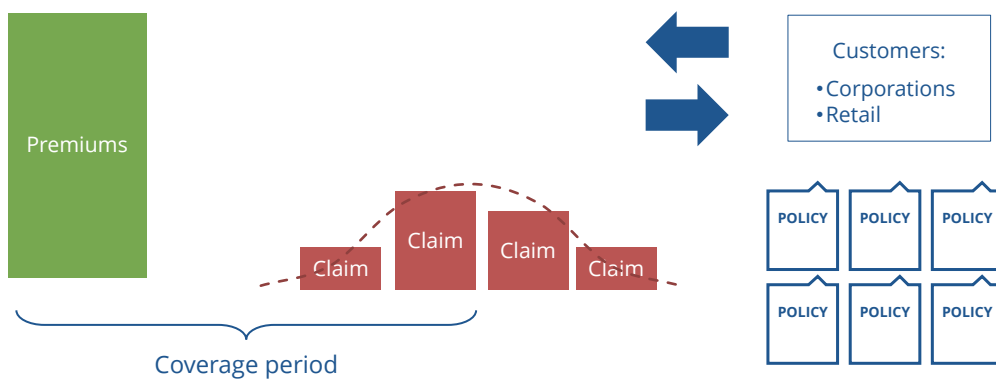
- How an insurance company works
- Insurance sectors and products
- Reinsurance
- Risks in insurance

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How an Insurance Company Works



Insurance Portfolios



Insurance Sectors

P&C INSURANCE

Damage to property or business

- Autos (car) insurance
- Home insurance
- Commercial insurance
- Marine insurance

HEALTH INSURANCE

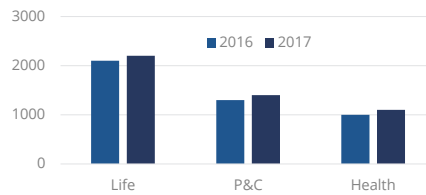
Sickness of policy holder

LIFE INSURANCE

Death of policy holder

- Life insurance
- Retirement annuities
- Investment products

GLOBAL INSURANCE MARKET €BN



Source: McKinsey

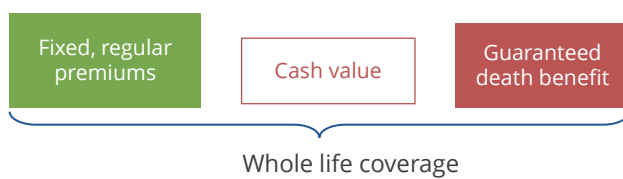
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Traditional Life Insurance

TERM LIFE INSURANCE



WHOLE LIFE INSURANCE



CUSTOMER



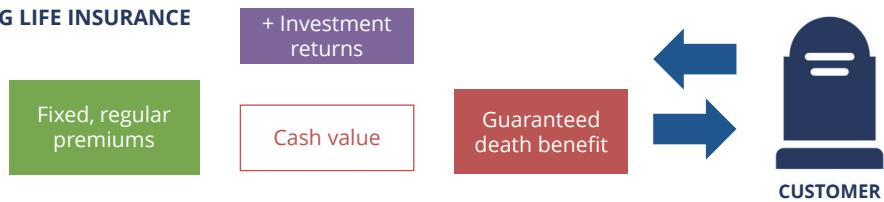
Policy lapses if policyholder stops paying premiums



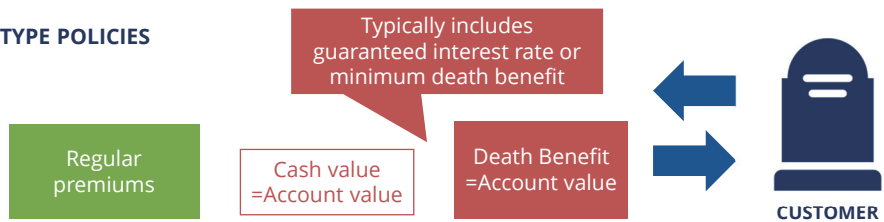
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Participating and Investment-Type Policies

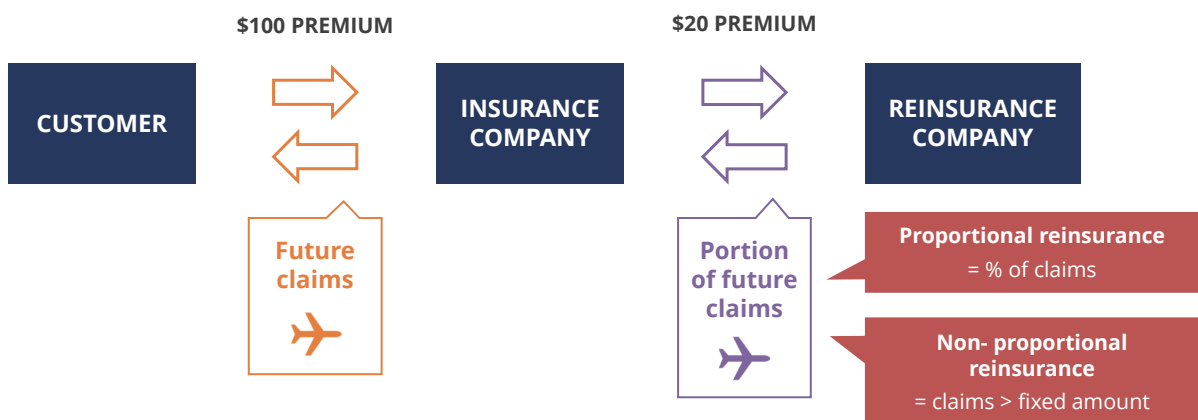
PARTICIPATING LIFE INSURANCE



INVESTMENT-TYPE POLICIES



Reinsurance



Risks in Insurance

**UNDERWRITING
RISK**

**MARKET
RISK**

**REGULATORY
RISK**

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