

L3Harris Technologies Inc.

NYSE: LHX Share price (05/15/25): \$226.86
Industry: Search, Detection, Navigation, Guidance, Aeronautical Sys

Type a ticker or name

Searching US entities

Categorized

Chronological

Transcripts

Business Overview

Annotations

Valuation

52 week	high \$265.74	low \$193.09
Download 5-year share price history		
Dividend yield		2.08%
VWAP share price	1m ▾	\$218.42

Economic Data (15 May 2025)		Copy
Marginal tax rate		23.10%
Historic real GDP growth rate		2.40%
Forecast real GDP growth rate		1.70%
Historic inflation rate		2.09%
Forecast inflation rate		2.70%
SOFR		4.29%
US 3 month Treasury Yield		4.41%

Exclude

Operating Lease as Debt

EV Bridge ⓘ		Copy
Share price [LHX]		\$226.86
Shares outstanding (m)		186.9
Dilution adjustment (m)		1.4
Diluted shares outstanding (m)		188.4
Diluted market capitalization (\$m)		42,729.7
NCI (\$m)		0.0
Debt (\$m)		12,252.0
After-tax pension liability (\$m)		158.4
Short-term financial assets and cash (\$m)		517.0
Long-term financial assets (\$m)		0.0
Enterprise value (\$m)		54,623.1
Net debt for credit metrics (\$m)		12,637.4
Lease and SBC Data:		▼

Calculating WACC		Copy
Govt. bond yield*	10y ▾	4.16%
Eq. risk premium*	custom ▾	5.50%
Adj. beta	company ▾	0.82
Est. cost of equity		8.67%
Unlevered beta		0.67
Credit spread*		0.89%
Cost of debt		5.05%
Credit rating (Moody's/S&P)		Baa2 / BBB
Total debt / capitalization		22.22%
Total debt / mkt. cap.		28.67%
WACC		7.61%

* Updated 01 May 2025

Comps Builder		Market cap (\$B)	P/E CY1	EV / CY1 EBITDA	EV / CY1 Revenue	CY1 EBITDA Margin	2 Yr Revenue CAGR (Fwd)	Adj. lev. beta	Total debt /LTM EBITDA	Debt / Capital	Credit rating (Moody's / S&P)
<div><div>Reset Companies</div><div>Copy</div></div> <div>Comps Excel Download</div>											
L3Harris Technologies Inc.		42.7	21.6x	13.9x	2.5x	18.14%	3.33%	0.82	3.08x	22.22%	Baa2 / BBB
Northrop Grumman Corp. ✖		67.7	18.4x	13.9x	1.9x	13.84%	3.74%	0.52	2.80x	17.72%	Baa2 / --
Axon Enterprise Inc ✖		61.3	117.0x	89.7x	22.7x	25.27%	25.20%	1.19	3.55x	3.17%	-- / --
Teledyne Technologies Incorporated ✖		23.4	23.1x	17.5x	4.3x	24.50%	5.96%	1.03	2.13x	11.23%	Baa3 / --
Curtiss-Wright Corporation ✖		15.3	32.1x	21.7x	4.8x	21.87%	7.34%	1.08	1.39x	5.87%	-- / --
Textron Inc ✖		14.0	12.5x	10.4x	1.2x	11.63%	6.07%	1.12	2.11x	19.08%	-- / BBB
<div>Type a ticker or name</div>											
*US listed companies only											
Median (excludes highlighted company)		23.4	23.1x	17.5x	4.3x	21.87%	6.07%	1.08	2.13x	11.23%	

Earnings

[Copy](#)

Date	Dec'24a	Mar LTM	Dec'25e	Dec'26e	Dec'27e
Revenue (\$M)	21,325.0	21,246.0	21,615.2	22,768.3	23,824.3
Growth	9.8%		1.4%	5.3%	4.6%
EBITDA (\$m)	3,973.7	3,980.9	3,921.4	4,202.3	4,357.8
Margin	18.6%	18.7%	18.1%	18.5%	18.3%
EPS (\$)			10.49	12.17	13.61

Market data by [Finnhub](#) | Earnings forecasts by Factset | Economic data from [FRED](#) | [Fundamental data by Financial Edge](#)

Please [notify us](#) of any data inaccuracies. All critical data usage must be externally validated.

FINANCIAL EDGE¹

© Financial Edge Training 2025

Topics

[Introduction to Finance](#)
[Accounting](#)
[Financial Modeling](#)
[Valuation](#)
[M&A and Divestitures](#)
[Private Equity](#)
[Venture Capital](#)
[Project Finance](#)
[Credit Analysis](#)
[Transaction Banking](#)
[Restructuring](#)
[Capital Markets](#)
[Asset Management](#)
[Risk Management](#)
[Economics](#)
[Data Science and System](#)
[Request New Content](#)

System

[Account](#)
[User Guide](#)
[Privacy Policy](#)
[Terms & Conditions](#)
[Log out](#)